

Income Statement
 Seawood Estates Association Limited
 For Period January 1, 2021 to December 31, 2021

REVENUE:

1

Dividends	\$ 168.60	
Seal Dues	\$ 2,430.00	
Road Fees	\$ 90,317.06	
Donation	\$ 750.00	
Fee income	\$ 20.00	\$ 93,685.66

EXPENSES:

Insurance	\$ 1,885.00	
Legal	\$ 1,450.07	
Road Maintenance	\$ 51,577.50	
Snow/Grass	\$ 34,386.25	See Note 1
Service Charge	\$ 71.60	
Bookkeeping	\$ 305.73	
Office	\$ 246.61	
Postage	\$ 302.22	
Road Signage	\$ 259.57	
Annual Meeting	\$ 148.56	\$ 90,633.11

Profit (Loss) \$ 3,052.55

Note 1:

Snow Clearing/Grass Cutting

Includes payment of \$5721.25 paid to Maritime Construction in January, 2022.

Includes payment of \$3,450. paid to Rob Gamuf for grass cutting in January, 2022.

Both invoices were dated in 2021 and for work done in 2021

Note 2

Financials are presented on a cash basis. As such receivables are not entered into our records until paid and no accrual allowances are made for work in progress for contracts underway. There was no work in progress on contracts at 12/31/21